

Schedule of Rates and Benefits

Eligibility

All full-time, employees of the policyholder under age 70.

Termination: upon the attainment of age 70

Please note that if this plan is bound, quoted rates may be subject to recalculation:

- a. based on demographics at the time of enrollment.
- b. based on demographics at the time of enrollment if there is any change in projected group size of 10% or more.

Benefit Summary:

Guaranteed Issue: Units of \$5,000 to a maximum of \$25,000

Evidence of Insurability: Units of \$10,000 to a maximum of \$125,000 for an overall maximum of \$150,000

Monthly Rates Per \$1,000 unit Per Insured				
	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
18 to 29	\$.11	\$.12	\$.05	\$.05
30 to 34	\$.13	\$.23	\$.07	\$.13
35 to 39	\$.13	\$.23	\$.07	\$.13
40 to 44	\$.17	\$.35	\$.11	\$.24
45 to 49	\$.26	\$.61	\$.16	\$.39
50 to 54	\$.41	\$1.09	\$.25	\$.63
55 to 59	\$.67	\$1.89	\$.40	\$.98
60 to 64	\$1.14	\$3.15	\$.67	\$1.52
65 to 70	\$2.01	\$5.03	\$1.19	\$2.36

Standard Enhanced Benefits

Continuance of Coverage

Coverage shall be extended for a period of 12 months, subject to payment of premiums if the Employees of the Policyholder are:

- a. laid-off on temporary basis;
- b. temporarily absent from work due to short-term disability;
- c. on leave of absence; or
- d. on maternity leave.

If an Employee of the Policyholder assumes other occupational duties during the leave or lay-off period, no benefits shall be payable for a loss occurring during the performance of such other occupation.

- a. of the month following the Insured Person's birthday;
- b. upon amendment or termination of any other plan which provides benefits which are offset against benefits under this policy;
- c. at any time after the passage of Provincial/Territorial or Federal law or regulation which results in a change to:
 - i. the liability for provision of benefits under this policy; or
 - ii. the taxability of premiums or benefits.

Repatriation Benefit

If an insured person suffers loss of life while outside Canada, Chubb Life will pay the actual expense incurred for preparing the deceased for burial and shipment of the body to the city of residence of the deceased, but not to exceed \$5,000.

Seat Belt Benefit

If an insured person suffers loss of life, the insured person's amount of Basic Group Life Principal Sum will be increased by ten percent (10%) up to a maximum of \$10,000, if, at the time of the accident, the insured person was driving or riding in a Vehicle and wearing a properly fastened Seat Belt.

Due proof of Seat Belt use must be provided as part of the written proof of Loss.

"Vehicle" means a private passenger car, station wagon, van, or jeep-type automobile.

"Seat Belt" means those belts that form a restraint system.

Special Education Benefit

If an insured person suffers loss of life, Chubb Life will pay, in addition to all other benefits payable under the policy, a "special education benefit", equal to 5% of the insured person's Basic Group Life Principal Sum up to a maximum of \$5,000 per year, on behalf of any dependent child who, on the date death, is enrolled as a full-time student in any institution of higher learning beyond the 12th grade level, or was at the 12th grade level and subsequently enrolls as a full-time student in an institution of higher learning within 365 days following the date of death.

The "special education benefit" is payable annually for a maximum of four consecutive annual payments but only if the dependent child continues his/her education as a full-time student in an institution of higher learning.

Conversion of Insurance

An Employee is entitled to convert all or part of their coverage to an individual life insurance policy without providing medical evidence of insurability if he meets the following conditions:

1. Written application and premium equal to the first month's premium is received at the head office of the Company within 31 days of termination.
2. If the insurance terminates under one of the following circumstances, the Employee must have been continuously insured under the Employer's group life plan for the last 5 years:
 - a. it terminated because of termination of the policy or the entire Employee Life Insurance benefit; or
 - b. it terminates at the end of a waiver of premium period that extends beyond the date of termination of this policy or this policy's life insurance benefit.

The individual policy is a yearly renewable term insurance policy with premium frequency not less than quarterly.

The premium for the individual policy will be based on the person's age, sex, smoker status and class of risk, and on the amount of the policy being issued.

The amount of the individual policy will not exceed the lesser of:

1. the amount of terminated insurance less the amount of any group term life insurance for which the person becomes eligible within the 31 days allowed for conversion; and
2. \$200,000 (\$400,000 in Quebec only)

The amount converted shall not be less than the Company's minimum issue amounts in force at the time of conversion.

Conversion Policy Effective Date

The individual policy takes effect at the end of the 31 days allowed for conversion.

Privacy

At Chubb Life, we are committed to protecting our customers' privacy. Chubb Life's policy is to limit access to customer information to those who need it to serve customers' insurance needs and to maintain and improve customer service. The information provided by customers is required by us, our reinsurers and authorized administrators to assess customers' entitlement to benefits, including but not limited to determining if coverage is in effect, investigating the applicability of exclusions and co-ordinating coverage with other insurers. For these purposes, we, our reinsurers and authorized administrators consult existing insurance files about customers, collect additional information about and from customers, and where required, collect information from and exchange information with, third parties. We do not disclose customer information to third parties other than our agents and brokers, except as necessary to conduct business, e.g., processing claims or as required by law. We advise customers that, in some instances, employees, service providers, agents, reinsurers, and any of their providers, of Chubb Insurance and/or Chubb Life may be located in jurisdictions outside Canada and that customers' personal information may thus be subject to the laws of those foreign jurisdictions.